NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Del. C.*, as amended, and 29 *Del. C.* §§5007, 5027-5029, as amended, and Section 147(f) of the Internal Revenue Code of 1986, as amended that the Council on Development Finance (the "Council") of The Delaware Economic Development Authority (the "Authority") will conduct a public hearing on Monday, October 24, 2016 at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Del. C.* The agenda for the hearing, which is subject to change, is as follows:

- 1. <u>Applicant: SUN Behavioral Health</u> The Applicant is requesting a Strategic Fund Performance Grant in an amount of up to \$708,367.00. The Applicant proposes to use the funds to create 133 new full-time positions in Georgetown, DE.
- 2. Applicant: Datwyler Pharma Packaging USA, Inc. The Applicant is seeking a Delaware Strategic Fund grant in an amount up to \$3,128,715 to assist in the establishment of a new manufacturing facility and U.S. headquarters in Middletown, Delaware. This request is comprised of a Performance grant in an amount up to \$728,715 and a Capital Expenditure grant up to \$2,400,000.
- 3. <u>Discussion of Portfolio Summary:</u> Update from Delaware Economic Development Office staff regarding various financing programs.
- 4. **Executive Session:** The Council will enter into Executive Session pursuant to 29 *Del. C.* §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Del. C.*, § 10002(l).
- 5. All Other Matters That May Come Before The Council